

This time I show only the 3 months chart with the 50days MA (blue line) which exactly is at the level were we presently have the downtrend line. The last time when the price of the stock crossed the 50 days Moving Average it rose within days from 0.05 to 0.30 – End of January and traded then above this average until middle of March. Since then, it traded below. Conclusion: The players against the position will only reverse if and when this 50 days MA is broken for good. Until day – happy trading between 0.025 and 0.05 (falling resistance and as well 50 days MA.