

A **Deutsche Bank AG (DBK)** unit won dismissal of a suit brought by mortgage-bond investors after an appeals court determined the claims were subject to a six-year statute of limitations that began to run when the deal closed -- a ruling that may limit new suits.

A four-judge appellate panel in **Manhattan** yesterday unanimously reversed a May decision by New York state Supreme Justice Shirley Werner Kornreich, who had ruled that six-year period began when DB Structured failed to timely cure or repurchase defective loans in the pool.

The appellate panel's ruling should "significantly" limit new claims on residential mortgage-backed securities because many securitizations occurred more than six years ago, said Scott D. Musoff, a partner with Skadden Arps Slate Meagher & Flom LLP in New York who has litigated similar cases.

"There are potentially numerous securitizations out there that people have not yet brought actions on behalf of that could have been brought if this case had gone the other way," Musoff said in a phone interview. "Some of these securitizations could last the life of the underlying loans which could be 20- or 30-year mortgages and, if this decision had gone the other way, there could be potential putback claims throughout the life of those deals."

Pools of home loans securitized into bonds were a central part of the housing bubble that helped send the U.S. into the biggest recession since the 1930s. The housing market collapsed, and the crisis s