



MARKET RELEASE

7 February 2005

ADMIRALTY RESOURCES NL TRADING HALT

The securities of ADMIRALTY RESOURCES NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 9 February 2005 or when the announcement is released to the market.

Security Code: ADY

A handwritten signature in black ink, appearing to read 'S O'Brien'.

Simon O'Brien
Companies Adviser